



UK Tax Strategy Statement

Purpose and Scope

This tax strategy statement has been prepared in accordance with Schedule 19 Finance Act 2016 (the "Act"). Section 22(2) and 25 apply to Caxton Associates LLP ("CA LLP"). Our approach to tax strategy is consistent across all entities of the Caxton group ("Caxton"), which includes CA LLP.

References to 'tax' or 'taxes' in this statement refer to all UK taxes and duties as provided in Schedule 19 of the Finance Act 2016 which include Income Tax, Corporation Tax, PAYE, NIC, and VAT.

Overview

We recognise our responsibility to tax authorities and are committed to complying with applicable tax laws, regulations, and reporting requirements in the jurisdictions in which we operate, ensuring we fulfil our statutory obligations.

Governance and Risk Management

Responsibility for tax strategy rests with the governing body of CA LLP. Caxton's Chief Financial Officer is responsible for implementing tax strategy and managing tax risk, with day-to-day responsibility delegated to the Head of Tax. Our tax department comprises qualified professionals based in London, supported by external advisors who provide tax compliance support and strategic advice.

We actively seek to identify and assess tax risk alongside the management of other business risks faced by the Caxton group. We look to mitigate those risks through the implementation and execution of effective controls and ensure that due care and attention is applied to areas which could impact compliance with our statutory tax obligations.

We acknowledge our obligations with respect to the Corporate Criminal Offence (CCO) regime and are committed to ensuring compliance. Caxton does not condone or facilitate tax evasion and aims to ensure that it does not occur within its business.

Our attitude to UK tax planning

We may engage in tax planning that aligns with our commercial and economic activities, driven by legitimate business purposes. We may utilise tax reliefs and incentives in accordance with their intended application as outlined by the relevant tax authority. We do not participate in transactions for the sole purpose of circumnavigating tax rules or artificially creating a tax benefit that would not be representative of commercial reality.

We are committed to providing transparent and accurate tax disclosures in our financial statements. Our allocation of profit is supported by a transfer pricing study that adheres to OECD guidelines and our profits are subject to tax in the jurisdictions in which value is generated.

Our approach to working with HMRC

Caxton maintains an open, transparent, and constructive relationship with HMRC. We endeavour to act with honesty and integrity and respond to any enquiry raised in a comprehensive and timely manner.